

Resolution on the appropriation of retained profit for the fiscal year 2014

The adopted financial statements of PNE Wind AG as of 31st December 2014, the approved consolidated financial statements as of 31st December 2014, the management reports for PNE Wind AG and the Group, the Supervisory Board's report for the fiscal year 2014 as well as the explanatory report by the Board of Directors on certain rules relating to takeovers were submitted to the General Meeting held on 16th June 2015. No resolution of the General Meeting was required in this respect. The annual financial statements had been adopted by way of the Supervisory Board's approval. A resolution must still be taken on the appropriation of the retained profit for the fiscal year 2014.

a) The Board of Directors and the Supervisory Board propose that the retained profit for the fiscal year 2014 disclosed in the adopted annual financial statements of PNE WIND AG and amounting of euro 63,288,721.50 be appropriated as follows:

Distribution of a dividend of euro 0.04 for each no-par value share entitled to dividend; with 76,553,439 no-par value shares entitled to dividend, this results in euro 3,062,137.56

Balance to be carried forward: euro 60,226,583.94

Retained profit: euro 63,288,721.50

The proposal made by the Board of Directors for the appropriation of retained profit, which has been amended compared to the proposal published on 26th March 2015, has been reviewed by the Supervisory Board. The proposal made by the Board of Directors as well as the Supervisory Board's report on the result of its review are available on the website of PNE WIND AG at <http://www.pnewind.com> ("Investor Relations" > "General Meetings") as from the date of convening the General Meeting and will also be made available during the General Meeting.

In the amounts stated for the distribution of profit and the profit carried forward, the number of no-par value shares entitled to dividend for the past fiscal year (76,553,439) at the time the proposal for the appropriation of profits is made by the Board of Directors and the Supervisory Board has been taken into account. In the event that the number of the no-par value shares entitled to dividend for the past fiscal year changes until the General Meeting, a resolution proposal that is adjusted accordingly and provides for an unchanged dividend of euro 0.04 for each no-par value share entitled to dividend and profit carried forward adjusted accordingly will be put to the vote in the

General Meeting. The dividend will presumably be paid out on Monday, 26th October 2015.

b) Deutsche Balaton proposes that the retained profit disclosed in the annual financial statements of PNE WIND AG be carried forward in the total amount of euro 63,288,721.50.