

Plambeck Neue Energien AG

Resolution of December 21, 2004

Plambeck Neue Energien AG will comply with the "should"-recommendations of the government commission for the German Corporate Governance Codex dated May 21, 2003 with the following limitations:

4.2.3 The remuneration system will not be published on the company's website.

4.2.4 The remuneration of the Board of Directors will not be published individually.

5.4.5 The remuneration of the Supervisory Board will not be published individually.

Cuxhaven, December 19, 2003

Board of Directors

Supervisory Board

The resolution was re decided on December 21, 2004

Further more the Board of Directors and the Supervisory Board will comply with the following "ought-to" recommendations of the Code:

No former member of the Board of Directors will be chairman of the audit committee.

By electing Supervisory Board members at different dates, needed changes will be made as soon as possible.

Publications will also be made in English.

For legal reasons financial statements according to the German Commercial Law (HGB) will be set up.

An insider directive to regulate director's dealings was established.