

- 16.10.2019

In the context of its monitoring process Creditreform Rating added the rating supplement Watch UNW to its SME rating of PNE AG. The Watch UNW replaces its positive outlook. The reason for this rating action is an ad-hoc press release of PNE AG of October 10, 2019 concerning a closed investor agreement with an infrastructure fund with regard to a take-over of the shares of PNE AG. The strategic, financial and operative impact this will have on the company, and consequently its rating, are at the moment difficult to assess and will need further insights. As a result the rating was changed to BB Watch UNW.